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FOR IMMEDIATE RELEASE:

NewCourtland Network Plans to Transfer Ownership of Five Nursing Homes

Move will help NewCourtland meet changing needs of Philadelphia seniors

PHILADELPHIA – In response to a growing need for community-centric senior care services, NewCourtland has announced plans to transfer ownership of five of its seven nursing homes to AristaCare Health Services. The transaction will enable NewCourtland to better focus on expanding independent living options and community-based programming for seniors.

AristaCare will take over the operations of *Care Pavilion, Cheltenham York Road, Cliveden, Maplewood Manor and Tucker House*. Germantown Home and Kearsley Retirement Community will continue to be members of the NewCourtland network.

“This is the logical next step in the evolution of NewCourtland and the organizations that preceded it – from the original hospital, to nursing-home care, to broader community-based services and expanded living options,” said Gail Kass, President and CEO of NewCourtland. “The needs of seniors are changing, and this transaction will help us focus on meeting those needs while we also maintain our commitment to traditional nursing home care.”

By 2020, more than 10 percent of the population of Pennsylvania will be between ages 65-74, up from almost 7 percent in 2005.* Increasingly, older adults want to stay in their own homes, and they need even more community services to support them. This need will become greater as the baby boomers age.

The new owner/manager of the nursing homes, AristaCare, has a strong track record of innovation, quality, and sensitivity to residents’ needs at its nursing homes in New Jersey and Pennsylvania. The company “shares NewCourtland’s values and our commitment to residents and staff alike,” Kass said.

“It’s also very important to us that no staff or management positions will be lost because of the transfer of ownership,” said Kass. “We’re confident it will be a seamless transition for everyone.”

Added AristaCare’s CEO, Sidney Greenberger, “NewCourtland has done an exemplary job with its homes and we’re proud they have decided to pass the torch to us. We are excited about becoming part of the Philadelphia community and building on NewCourtland’s success.”

About NewCourtland

With a commitment that reaches back over a century and a half, the NewCourtland organization has enhanced the quality of life of Philadelphians. Today NewCourtland’s healing mission is centered on community services, affordable senior housing and nursing homes that support new models of care by combining highly trained, compassionate and friendly staff, with easy-to-use assistive technology and supportive services.

For more information, visit www.newcourtland.org or call 215-965-1915.

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*Source: http://assets.aarp.org/rgcenter/health/d18763_2006_atc.pdf (page 250)